



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2015 COMPANY AN ECO-FRIENDLY MODEL COMPANY

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INDIA'S MOST TRUSTED COMPANY



2004 - FIRST PRIZE
2007 - FIRST PRIZE



2009 EXCELLENCE AWARD INDUSTRIES MEDIUM



2000 - 2001
2001 - 2002
2002 - 2004



MEDIUM FACTORIES
2009 - FIRST PRIZE

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED						
31.03.2019						
(Rs. In lakhs)						
	1	2	3	4	5	6
	Particulars	Current 3 months ended 31.03.2019	Previous 3 months ended 31.12.2018	Corresponding 3 months in the previous year 31.03.2018	Year ended 31.03.2019	Previous Accounting Year Ended 31.03.2018
	Date of start of reporting period	01-Jan-19	01-Oct-18	01-Jan-18	01-Apr-18	01-Apr-17
	Date of end of reporting period	31/03/2019	31/12/2018	31.03.2018	31-Mar.-19	31/03/2018
		(Audited)	(Un-Audited)	Audited	(Audited)	(Audited)
	Revenue from operations					
I	Net sales/Income from operations	6834.43	7364.43	5046.77	22341.00	16407.83
II	Other Income	174.23	4.99	60.83	195.07	98.05
III	Total Revenue (I+II)	7008.66	7369.42	5107.60	22536.07	16505.88
IV	Expenses					
	(a) Cost of materials consumed	3498.25	3313.86	3004.12	11552.77	8946.07
	(b) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	351.81	894.40	(1154.87)	24.29	(2305.29)
	(d) Excise Duty	0.00	0.00	0.00	-	12.10
	(e) Employee benefits expense	528.46	458.22	495.57	1852.58	1993.41
	(f) Finance costs	65.84	140.73	186.18	460.17	569.33
	(g) Depreciation and amortisation - expense	(37.30)	29.74	(56.45)	51.81	68.57
	Fuel	367.68	421.27	349.43	1501.74	1188.30
	Export Duty	144.7	165.47	102.78	471.56	359.60
	Other Expenditure	1797.93	1544.28	1850.25	5501.91	5455.71
	Total expenses	6717.37	6967.97	4777.01	21416.93	16287.80
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	291.29	401.45	330.59	1119.14	218.08
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	291.29	401.45	330.59	1119.14	218.08
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit (+)/(Loss) (-) before tax (VII-VIII)	291.29	401.45	330.59	1119.14	218.08
X	Tax expense:					
	(1) Current tax	241.20	0.00	0.00	241.20	0.00
	(2) Deferred tax	45.12	132.65	101.99	330.98	84.15



CERTIFIED FERRIC & FERROUS CHLORIDE



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	Particulars	Current 3 months ended 31.03.2019 Reviewed	Previous 3 months ended 31.12.2018	Corresponding 3 months in the previous year 31.03.2018	Year ended 31.03.2019	Previous Accounting Year Ended 31.03.2018
		(Audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)
XI	Profit/Loss for the period (IX-X)	4.97	268.80	228.60	546.96	133.93
XII	Other comprehensive income					
	(1) Items that will not be reclassified to Profit & Loss					
	(a) Remeasurement of defined benefit plans-Gain/(Loss)	(3.50)	0.00	(116.02)	(3.50)	(86.27)
	(b) Net changes in fair values of investments carried at fair value through OCI-Gain/(Loss)	2.99	(10.25)	(5.46)	(4.05)	(9.20)
	(ii) Income Tax relating to A(i) a and B(1)a	0.30	3.4	39.91	2.64	31.56
	(1) Items that will be reclassified to Profit & Loss					
	Total Other Comprehensive income	(0.21)	(6.85)	(81.57)	(4.910)	(63.91)
	Total comprehensive income for the period(XI+XII)	4.76	261.95	147.03	542.05	70.02
XIII	Paid up equity share capital(Face value Rs.10/- share)	783.00	783.00	783.00	783.00	783.00
XIV	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				6541.81	5999.76
XV	Earnings/(Loss) per equity share					
	(1) Basic	0.07	3.43	2.92	6.99	1.71
	(2) Diluted	0.07	3.43	2.92	6.99	1.71

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BALANCE SHEET AS AT 31.03.2019 & 31.03.2018			
PARTICULARS		Rs. In lakhs	
		As at 31.03.2019	As at 31.03.2018
ASSETS			
Non-current assets			
(a)	Property, Plant & Equipment	1393.44	1425.82
(b)	Capital Work in Progress	924.16	924.16
(c)	Intangible Assets		
(d)	Financial Assets:		
(i)	Non current investment	1418.4	1422.45
(ii)	Other financial assets	0.00	0.00
(e)	Deferred tax Assets (net)	1774.83	2103.17
(f)	Other Assets	506.62	506.62
	Total Non- Current Assets	6017.45	6382.22
Current Assets			
(a)	Inventories	7067.24	6906.88
(b)	Financial Assets:		
PARTICULARS			
(i)	TradeReceivables	714.11	1415.71
(ii)	Cash and Cash Equivalents	444.11	6.56
(iii)	Other Balances with Banks	360.35	78.14
(iv)	Other Financial Assets	0.00	0.00
(c)	Current Tax Assets (net)	12.68	3.46
(d)	Other Current Assets	1052.03	1148.31
	Total Current Assets	9650.52	9559.06
	TOTAL ASSETS	15667.97	15941.28
EQUITY AND LIABILITIES			
Equity			
a)	Share Capital	783.00	783.00
b)	Other Equity	6541.81	5999.76
		7324.81	6782.76
LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities			
(i)	Long term Borrowings	0.00	548.74
(ii)	Other Financial Liabilities	0.00	0.00
(b)	Provisions	160.82	136.81
(c)	Deferred tax liabilities (net)	0.00	0.00
(d)	Other Liabilities	0.00	0.00
	Total Non- Current Liabilities	160.82	685.55
Current Liabilities			
(a) Financial Liabilities			
(i)	Short Term Borrowings	3277.74	2798.08
(ii)	Trade Payables	3608.92	3022.59
(iii)	Other Financial Liabilities	627.49	605.33
(b)	Other Current Liabilities	616.71	2028.29
(c)	Provisions	51.48	18.68
(d)	Current Tax Liabilities (net)	0.00	0.00
	Total Current Liabilities	8182.34	8472.97
	TOTAL EQUITY AND LIABILITIES	15667.97	15941.28

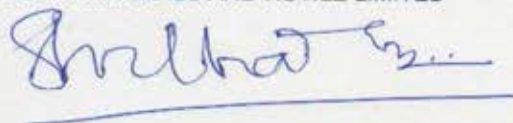
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Notes

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 27.05.2019
- 3 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 4 Previous period figures are regrouped wherever necessary to conform to the present format.
- 5 Consequent to transition from previous form to Ind As, Net Profit/Loss reconciliation as required by para 32 of IND-As 101 is under

Particulars	Rs. In lakhs	
	2019	2018
Net Profit/Loss for the year ended 31st March under previous GAAP	529.94	170.66
Impact on Accounts of Ind As adjustments	17.02	(36.73)
Net Profit/(Loss) for the period as per Ind As	546.96	133.93

On behalf of the Board
For COCHIN MINERALS AND RUTILE LIMITED



Place: Aluva
Date : 27.05.2019

Dr. S.N Sasidharan Kartha,
Managing Director