



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2015 COMPANY AN ECO-FRIENDLY MODEL COMPANY

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INDIA'S MOST TRUSTED COMPANY



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2021					
(Rs. In lakhs)					
PARTICULARS	Quarter ended			Year ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
Income					
I Revenue from Operations	7527.81	3896.56	7114.67	23915.07	26326.22
II Other Income	0.78	6.22	11.37	22.21	126.09
III Total Income (I + II)	7528.59	3902.78	7126.04	23937.28	26452.31
IV Expenses					
a) Cost of materials consumed	2576.79	1497.82	3183.45	10472.59	11955.94
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	1709.36	(15.61)	891.48	962.84	1536.97
d) Employee benefits expense	515.87	516.36	652.71	2100.40	2331.15
e) Finance costs	42.66	49.77	8.49	140.54	164.61
f) Depreciation and amortisation expense	32.88	30.37	22.01	116.13	56.67
g) CSR Expense	13.81	5.08	5.14	43.92	5.14
h) Other expenses	2223.20	1570.28	2070.72	8337.91	8422.99
Total expenses (IV)	7114.57	3654.07	6834.00	22174.33	24473.47
V Profit before Exceptional Items and Tax (III-IV)	414.02	248.71	292.04	1762.95	1978.84
VI Exceptional Items	-	-	-	-	-
VII Profit before Tax (V-VI)	414.02	248.71	292.04	1762.95	1978.84
VIII Tax expense:					
(1) Current Tax	13.53	40.89	67.77	256.77	346.00
(2) Deferred Tax	274.87	77.12	441.71	695.27	1034.15
IX Profit/(Loss) for the period from Continuing Operations (VII - VIII)	125.62	130.70	(217.44)	810.91	598.69
X Other Comprehensive Income (OCI)					
A(i) Items that will not be reclassified to profit or loss	3.80	6.04	(14.50)	6.18	(22.57)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.61	(1.75)	(0.50)	0.92	2.32
(iii) Remeasurement of defined benefit plan-Gain/(Loss)	(9.35)	0.00	14.59	(9.35)	14.59
Total Other Comprehensive income	(3.94)	4.29	(0.41)	(2.25)	(5.66)
B(i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XI Total Comprehensive Income for the Period/Year	121.68	134.99	(217.85)	808.66	593.03
XII Paid up Equity Share Capital (Face Value of Rs.10/- each)	783.00	783.00	783.00	783.00	783.00
XIII Other Equity excluding Revaluation Reserve				7754.71	6946.04
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):					
Basic (Rs. Per Share)	1.61	1.67	(2.77)	10.36	7.65
Diluted (Rs. Per Share)	1.61	1.67	(2.77)	10.36	7.65



CERTIFIED FERRIC & FERROUS CHLORIDE



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STANDALONE AUDITED BALANCE SHEET AS AT 31.03.2021

PARTICULARS	NOTE No.	Rs. In lakhs	
		As at 31.03.2021	As at 31.03.2020
ASSETS			
Non-current assets			
(a) Property , Plant & Equipment	4	1802.09	1835.78
(b) Capital Work in Progress	5	505.19	510.99
(c) Intangible Assets			
(d) Financial Assets:			
(i) Non current investment	6	1402.01	1395.83
(ii) Other financial assets			
(e) Deferred tax Assets (net)	7	48.65	743.00
(f) Other Assets	8	499.98	507.44
Total Non- Current Assets		4257.92	4993.04
Current Assets			
(a) Inventories	9	2563.79	6365.43
(b) Financial Assets:			
(i) TradeReceivables	10	2588.83	1561.53
(ii) Cash and Cash Equivalents	11	126.08	359.55
(iii) Other Balances with Banks	12	17.99	305.05
(iv) Other Financial Assets			
(c) Current Tax Assets (net)	13	1115.11	1145.18
(d) Other Current Assets	8	941.49	642.75
Total Current Assets		7353.29	10379.49
TOTAL ASSETS		11611.21	15372.53
EQUITY AND LIABILITIES			
Equity			
a) Share Capital	14	783.00	783.00
b) Other Equity	15	7754.71	6946.04
Total Equity		8537.71	7729.04
LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Long term Borrowings	16	17.50	0.00
(ii) Other Financial Liabilities			
(b) Provisions	18	232.46	189.95
(c) Deferred tax liabilities (net)			
(d) Other Liabilities			
Total Non- Current Liabilities		249.96	189.95
Current Liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	16	653.19	0.00
(ii) Trade Payables		1551.23	7094.00
(iii) Other Financial Liabilities	17	219.39	95.77
(b) Other Current Liabilities	19	349.11	169.97
(c) Provisions	18	50.62	93.80
(d) Current Tax Liabilities (net)			
Total Current Liabilities		2823.54	7453.54
TOTAL EQUITY AND LIABILITIES		11611.21	15372.53

STATEMENT OF AUDITED STANDALONE CASH FLOW FOR THE YEAR
ENDED 31.03.2021

	For the Year ended March 31,2021	For the year ended March 31,2020
A. Cash Flow from Operating activities		
Profit Before Tax	1,762.95	1,978.84
Adjustment For:		
Depreciation and amortisation	116.13	56.67
Interest & Dividend Income	(14.04)	(20.39)
Finance costs	140.54	164.61
Change in operating assets & liabilities:		
(Increase)/Decrease in Inventories	3,801.64	701.81
(Increase)/Decrease in Trade Receivables	(1,027.30)	(847.42)
(Increase)/Decrease in Current Tax Assets	(6.02)	(14.55)
(Increase)/Decrease in Other financial assets - non-current	7.46	(0.82)
(Increase)/Decrease in Other financial assets - current	(298.74)	409.28
(Increase)/Decrease in Other bank balances	287.06	55.29
Increase/(Decrease) in Trade Payables- current	(5,542.77)	3,485.08
Increase/(Decrease) in other current liabilities	179.14	(446.74)
Increase/(Decrease) in Provisions, current	(43.18)	42.32
Increase/(Decrease) in Provisions, non current	42.51	29.13
Increase/(Decrease) in Other financial liabilities current	(86.38)	(531.72)
Income Tax Advance paid (Net)	(220.67)	(1,463.95)
Adjustments for fair value losses (gains)	(9.35)	14.59
Net cash flow from operating activities	(911.02)	3,612.03
B Cash Flow From Investing Activities		
Dividend Received	1.12	1.13
Interest Received	12.92	19.26
Investment in PPE	(76.64)	(87.51)
Sale of PPE		1.67
Net cash flow from Investing Activities	(62.60)	(65.45)
C Cash flows from financing activities		
Proceeds from Borrowings	968.19	
Repayment of Borrowing	(87.50)	(3,277.74)
Interest paid	(140.54)	(164.61)
Dividend and dividend tax paid		(188.79)
Net cash flow from financing activities	740.15	(3,631.14)
Net Increase in cash and cash equivalents (A+B+C)	(233.47)	(84.56)
Cash and cash equivalents at the beginning of the year	359.55	444.11
Cash and cash equivalents at the end of the year	126.08	359.55

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Notes

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 29.06.2021
- 3 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 4 Previous period figures are regrouped wherever necessary to conform to the present format.

On behalf of the Board
For COCHIN MINERALS AND RUTILE LIMITED



Dr. S.N Sasidharan Kartha,
Managing Director

Place: Aluva
Date : 29.06.2021