



# COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2015 COMPANY

AN ECO-FRIENDLY MODEL COMPANY

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## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED

(Rs. In lakhs)

1	2	3	4	5	6	7
Particulars	Current 3 months ended 30.09.2018 Reviewed	Previous 3 months ended 30.06.2018 Reviewed	Corresponding 3 months in the previous period 30.09.2017 Reviewed	Year to date figures for current period ended 30.09.2018 Reviewed	Year to date figures for previous period ended 30.09.2017 Reviewed	Previous Accounting Year Ended 31.03.2018
Date of start of reporting period	01-Jul-18	01-Apr-18	01-Jul-17	01-Apr-18	01-Apr-17	01-Apr-17
Date of end of reporting period	30/09/2018	30/06/2018	30/09/2017	30.09.2018	30/09/2017	31/03/2018
	Un-audited	Un-Audited	Un-audited	Un-audited	Un-audited	(Audited)
<b>Revenue from operations</b>						
I Net sales/Income from operations	3676.92	4465.22	3420.78	8142.14	7023.48	16407.83
II Other Income	1.55	14.30	9.60	15.85	32.46	98.05
III Total Revenue (I+II)	3678.47	4479.52	3430.38	8157.99	7055.94	16505.88
<b>IV Expenses</b>						
(a) Cost of materials consumed	2326.97	2413.69	1890.40	4740.66	3749.04	8946.07
(b) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(836.72)	(385.20)	(621.36)	(1221.92)	(963.25)	(2305.29)
(d) Excise Duty	0.00	0.00	0.01	0.00	12.10	12.10
(e) Employee benefits expense	452.10	413.80	487.28	865.90	975.29	1993.41
(f) Finance costs	120.39	133.21	134.39	253.60	266.23	569.33
(g) Depreciation and amortisation - expense	29.72	29.65	41.06	59.37	81.93	68.57
Fuel	350.93	361.86	264.01	712.79	520.38	1188.30
Export Duty	63.19	98.30	84.65	161.49	153.51	359.60
Other Expenditure	922.99	1236.71	1107.68	2159.70	2424.24	5455.71
Total expenses	3429.57	4302.02	3388.12	7731.59	7219.47	16287.80
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	248.90	177.50	42.26	426.40	(163.53)	218.08
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(Loss) before extraordinary items and tax(V-VI)	248.90	177.50	42.26	426.40	(163.53)	218.08
VIII Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit (+)/(Loss) (-) before tax (VII-VIII)	248.90	177.50	42.26	426.40	(163.53)	218.08
X Tax expense:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	82.31	70.90	26.66	153.21	(36.80)	84.15
XI Profit/Loss for the period (IX-X)	166.59	106.60	15.60	273.19	(126.73)	133.93
<b>XII Other comprehensive income</b>						
(1) Items that will not be reclassified to Profit & Loss						
(a) Remeasurement of defined benefit plans-Gain/(Loss)	0.00	0.00	43.65	0.00	54.58	(86.27)
(b) Net changes in fair values of investments carried at fair value through OCI-Gain/(Loss)	12.06	(8.85)	(7.08)	3.21	(10.64)	(9.20)



INDIA'S MOST TRUSTED COMPANY



INTERNATIONAL QUALITY AWARD-2009



2006 - FIRST PRIZE  
2007 - FIRST PRIZE



2008  
EXCELLENCE AWARD  
INDUSTRIES MEDIUM



STATE POLLUTION CONTROL BOARD  
EXCELLENCE AWARD  
FOR BEST PERFORMANCE  
IN THE YEAR 2008



COCHIN SPECIAL ECONOMIC ZONE  
EXPORT EXCELLENCE AWARD



DEPT. OF FISHERIES & AQUACULTURE  
SAFETY AWARD  
2009 - FIRST PRIZE



NATIONAL EXPORT AWARD  
FOR EXPORT PERFORMANCE  
1992-97



NSDC  
AWARD



CERTIFIED  
FERRIC & FERROUS CHLORIDE





COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

	Particulars	Current 3 months ended 30.09.2018 Reviewed	Previous 3 months ended 30.06.2018 Reviewed	Corresponding 3 months in the previous year 30.09.2017 Reviewed	Year to date figures for current period ended 30.09.2018 Reviewed	Year to date figures for previous period ended 30.09.2017 Reviewed	Previous Accounting Year Ended 31.03.2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	(ii) Income Tax relating to A(i) a and B(1)a	(3.99)	2.93	(12.72)	(1.06)	(15.10)	31.56
	(1) Items that will be reclassified to Profit & Loss						
	Total Other Comprehensive income	8.07	(5.92)	23.85	2.15	28.84	(63.91)
	Total comprehensive income for the period(XI+XII)	174.66	100.68	39.45	275.34	(97.89)	70.02
XIII	Paid up equity share capital(Face value Rs.10/-share)	783.00	783.00	783.00	783.00	783.00	783.00
XIV	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						5999.76
XV	Earnings/(Loss) per equity share						
	(1) Basic	2.13	1.36	0.20	3.49	-1.62	1.71
	(2) Diluted	2.13	1.36	0.20	3.49	-1.62	1.71

BALANCE SHEET AS AT SEPTEMBER 30, 2018		
Rs.in lakhs		
PARTICULARS		As at Sept 30, 2018
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property , Plant & Equipment		1368.20
(b) Capital Work in Progress		924.16
(c) Intangible Assets		
(d) Financial Assets:		
(i) Non current investment		1425.66
(ii) Other financial assets		0
(e) Deferred tax Assets (net)		1948.9
(f) Other Assets		506.62
<b>Total Non- Current Assets</b>		<b>6173.54</b>
<b>Current Assets</b>		
(a) Inventories		6734.75
(b) Financial Assets:		
(i) Trade Receivables		1361.71
(ii) Cash and Cash Equivalents		1837.92
(iii) Other Balances with Banks		151.87
(iv) Other Financial Assets		0.00
(c) Current Tax Assets (net)		3.68
(d) Other Current Assets		1012.18
<b>Total Current Assets</b>		<b>11102.11</b>
<b>TOTAL ASSETS</b>		<b>17275.65</b>

COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

	PARTICULARS	As at Sept 30,2018
	<b>EQUITY AND LIABILITIES</b>	
	Equity	
	a) Share Capital	783.00
	b) Other Equity	6279.62
		<b>7062.62</b>
	<b>LIABILITIES</b>	
	<b>Non Current Liabilities</b>	
	<b>(a) Financial Liabilities</b>	
	(i) Long term Borrowings	292.35
	(ii) Other Financial Liabilities	0.00
	(b) Provisions	149.99
	(c) Deferred tax liabilities (net)	0.00
	(d) Other Liabilities	0.00
	<b>Total Non- Current Liabilities</b>	<b>442.34</b>
	<b>Current Liabilities</b>	
	<b>(a) Financial Liabilities</b>	
	(i) Short Term Borrowings	3166.42
	(ii) Trade Payables	3382.63
	(iii) Other Financial Liabilities	612.40
	(b) Other Current Liabilities	2567.09
	(c) Provisions	42.15
	(d) Current Tax Liabilities (net)	0.00
	<b>Total Current Liabilities</b>	<b>9770.69</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>17275.65</b>

**Notes**

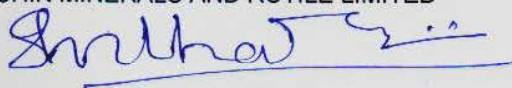
- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 14.11.2018
- 3 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1<sup>st</sup> April, 2017 with a transition date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 4 Consequent to transition from previous from to Ind As, Net Profit/Loss reconciliation as required by para 32 of IND-As 101 is under

	Rs. In lakhs	
Particulars	2018	2017
Net Profit/Loss for the half year ended 30th September under previous GAAP	270.92	-74.49
Impact on Accounts of Ind As adjustments	2.27	-52.24
Net Profit/(Loss) for the period as per Ind As	273.19	-126.73

- 5 Figures wherever required are regrouped/rearranged

On behalf of the Board

For COCHIN MINERALS AND RUTILE LIMITED



Place: Aluva  
Date : 14.11.2018

Dr. S.N Sasidharan Kartha,  
Managing Director





**MURALEEKRISHNAN A.K B.Sc, FCA, DISA MBA.**

**A K MURALEE & CO.,  
CHARTERED ACCOUNTANTS  
EDAPPALLY, KOCHI-24**

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## **LIMITED REVIEW REPORT**

Review Report to Cochin Minerals and Rutile Limited

We have reviewed the accompanying standalone statement of unaudited financial results of **Cochin Minerals and Rutile Limited** ("the Company) for the quarter ended September 30 2018. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards ('Ind AS') specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

ALUVA

14/11/2018.



CA For A K MURALEE & CO  
Chartered Accountants  
*[Signature]*  
CA. MURALEEKRISHNAN. A.K.  
B.Sc., FCA, DISA (ICAI), MBA  
Proprietor (Mem. No. 217127)