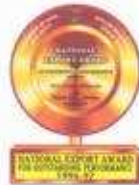




# COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2008 COMPANY

Regd. Off: P. B. No.73, VIII/224, Market Road, Alwaye-683 101, Kerala, India  
 Phone : Off : 0484 - 2626789 (6 Lines) Fact : 0484-2532186, 2532207 Fax : 0484 - 2625674  
 Web : www.cmrlindia.com E-mail : cmrlexim@cmrlindia.com, cmrlexim@dataone.in



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018						
(Rs. In lakhs)						
	1	3	4	5	6	7
	Particulars	Current 3 months ended 31.03.2018	Previous 3 months ended 31.12.2017	Corresponding 3 months in the previous year 31.03.2017	Year ended 31.03.2018	Previous Accounting Year Ended 31.03.2017
	Date of start of reporting period	1-Jan-18	1-Oct-17	1-Jan-17	1-Apr-17	1-Apr-16
	Date of end of reporting period	31-03-2018	31-12-2017	31.03.2017	31-Mar.-18	31-03-2017
		(Audited)	(Un-Audited)	(Un-audited)	(Audited)	(Audited)
	<b>Revenue from operations</b>					
I	Net sales/income from operations	5046.77	4337.58	4433.73	16407.83	14906.88
II	Other Income	60.83	4.76	8.74	98.05	55.39
III	Total Revenue (1+II)	5107.60	4342.34	4442.47	16505.88	14962.27
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	3004.12	2192.91	1857.46	8946.07	7195.45
	(b) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1154.87)	(187.17)	473.77	(2305.29)	(102.37)
	(d) Excise Duty	0.00	0.00	9.03	12.10	13.69
	(e) Employee benefits expense	495.57	522.55	608.53	1993.41	1899.17
	(f) Finance costs	186.18	116.92	165.76	569.33	637.68
	(g) Depreciation and amortisation - expense	(56.45)	43.09	-18.52	68.57	90.21
	Fuel	349.43	318.49	290.49	1188.30	925.26
	Export Duty	102.78	103.31	92.38	359.60	311.48
	Other Expenditure	1850.25	1181.23	1113.24	5455.71	4794.87
	Total expenses	4777.01	4291.33	4592.14	16287.80	15765.44
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	330.59	51.01	(149.67)	218.08	(803.17)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and tax(V-VI)	330.59	51.01	(149.67)	218.08	(803.17)
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit (+)/(Loss) (-) before tax (VII-VIII)	330.59	51.01	(149.67)	218.08	(803.17)
X	Tax expense:					
	(1) Current tax	0	0	0	0	0
	(2) Deferred tax	101.99	18.96	(14.29)	84.15	(230.45)

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COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)

	Particulars	Current 3 months ended 31.03.2018 Reviewed	Previous 3 months ended 31.12.2017 Reviewed	Corresponding 3 months in the previous year 31.03.2017	Year ended 31.03.2018	Previous Accounting Year Ended 31.03.2017
		(Audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)
XI	Profit/Loss for the period (IX-X)	228.60	32.05	(135.38)	133.93	(572.72)
XII	Other comprehensive income					
	(1) Items that will not be reclassified to Profit & Loss					
	(a) Remeasurement of defined benefit plans-Gain/(Loss)	(116.02)	(24.83)	0.00	(86.27)	38.60
	(b) Net changes in fair values of investments carried at fair value through OCI-Gain/(Loss)	(5.46)	6.90	0.00	(9.20)	8.09
	(ii) Income Tax relating to A(i) a and B(1)a	39.91	6.75		31.56	(15.44)
	(1) Items that will be reclassified to Profit & Loss					
	Total Other Comprehensive income	(81.57)	(11.18)	0.00	(63.91)	31.25
	Total comprehensive income for the period(XI+XII)	147.03	20.87		70.02	(541.47)
XIII	Paid up equity share capital(Face value Rs.10/- share)	783.00	783.00	783.00	783.00	783.00
XIV	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				5999.76	5929.74
XV	Earnings/(Loss) per equity share					
	(1) Basic		0.41	NIL	1.71	-7.31
	(2) Diluted		0.41	NIL	1.71	-7.31

BALANCE SHEET AS AT 31.03.2018 & 31.03.2017			
PARTICULARS		Rs. In lakhs	
		As at 31.03.2018	As at 31.03.2017
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property , Plant & Equipment	1425.82	1735	
(b) Capital Work in Progress	924.16	997.67	
(c) Intangible Assets			
(d) Financial Assets:			
(i) Non current investment	1422.45	1431.65	
(ii) Other financial assets	0	0	
(e) Deferred tax Assets (net)	2103.17	2155.76	
(f) Other Assets	506.62	548.50	
<b>Total Non- Current Assets</b>	<b>6382.22</b>	<b>6868.58</b>	
<b>Current Assets</b>			
(a) Inventories	6906.88	4187.98	
(b) Financial Assets:			
<b>PARTICULARS</b>			
(i) TradeReceivables	1415.71	801.28	
(ii) Cash and Cash Equivalents	6.56	15.17	
(iii) Other Balances with Banks	78.14	165.04	
(iv) Other Financial Assets	0.00	0	
(c) Current Tax Assets (net)	3.46	0.85	
(d) Other Current Assets	1148.31	925.02	
<b>Total Current Assets</b>	<b>9559.06</b>	<b>6095.34</b>	
<b>TOTAL ASSETS</b>	<b>15941.28</b>	<b>12963.92</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Share Capital	783.00	783.00	
b) Other Equity	5999.76	5929.74	
	<b>6782.76</b>	<b>6712.74</b>	
<b>LIABILITIES</b>			
<b>Non Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Long term Borrowings	548.74	1032.04	
(ii) Other Financial Liabilities	0	0	
(b) Provisions	136.81	71.09	
(c) Deferred tax liabilities (net)	0	0	
(d) Other Liabilities	0	0	
<b>Total Non- Current Liabilities</b>	<b>685.55</b>	<b>1103.13</b>	
<b>Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Short Term Borrowings	2798.08	3034.33	
(ii) Trade Payables	3022.59	1207.88	
(iii) Other Financial Liabilities	605.33	623.98	
(b) Other Current Liabilities	2028.29	157.28	
(c) Provisions	18.68	124.58	
(d) Current Tax Liabilities (net)	0	0	
<b>Total Current Liabilities</b>	<b>8472.97</b>	<b>5148.05</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15941.28</b>	<b>12963.92</b>	

Notes

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 29.05.2018
- 3 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1<sup>st</sup> April, 2017 with a transition date of 1<sup>st</sup> April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 4 The financial results for the quarter ended 31st March, 2018, 31<sup>st</sup> December 2017, Year ended 31<sup>st</sup> March 2018 and 31st March, 2017 are as per new accounting Standard and the format is not changed in the case of Audited Results for the quarter ended 31st March, 2017.
- 5 Previous period figures are regrouped wherever necessary to conform to the present format.
- 6 Consequent to transition from previous form to Ind As, Net Profit/Loss reconciliation as required by para 32 of IND-As 101 is under

Particulars	Rs. In lakhs	
	2018	2017
Net Profit/Loss for the year ended 31st March under previous GAAP	170.66	(541.99)
Impact on Accounts of Ind As adjustments	36.73	(30.73)
Net Profit/(Loss) for the period as per Ind As	133.93	(572.72)

On behalf of the Board  
For COCHIN MINERALS AND RUTILE LIMITED



Dr. S.N Sasidharan Kartha,  
Managing Director

Place: Aluva  
Date : 29.05.2018