



# COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2015 COMPANY AN ECO-FRIENDLY MODEL COMPANY

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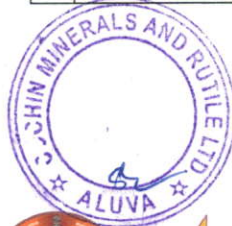
INDIA'S MOST TRUSTED COMPANY



2000 - 2001  
2001 - 2002  
2003 - 2004



STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021						
(Rs. In lakhs)						
PARTICULARS	Quarter ended			Half Year ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>Income</b>						
I Revenue from Operations	8679.85	3796.22	6167.71	12476.07	12490.70	23915.07
II Other Income	2.70	1.57	14.66	4.27	15.21	22.21
<b>III Total Income (I + II)</b>	<b>8682.55</b>	<b>3797.79</b>	<b>6182.37</b>	<b>12480.34</b>	<b>12505.91</b>	<b>23937.28</b>
<b>IV Expenses</b>						
a) Cost of materials consumed	4279.77	3395.92	3724.58	7675.69	6397.98	10472.59
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	1176.21	(2205.49)	(970.20)	(1029.28)	(730.91)	962.84
d) Employee benefits expense	569.04	612.29	507.61	1181.33	1068.17	2100.40
e) Finance costs	8.21	4.37	29.61	12.58	48.11	140.54
f) Depreciation and amortisation expense	25.45	24.57	27.13	50.02	52.88	116.13
g) CSR Expense	23.66	0.60	6.20	24.26	25.03	43.92
h) Other expenses	2724.95	2045.48	2309.73	4770.43	4544.43	8337.91
<b>Total expenses (IV)</b>	<b>8807.29</b>	<b>3877.74</b>	<b>5634.66</b>	<b>12685.03</b>	<b>11405.69</b>	<b>22174.33</b>
<b>V Profit before Exceptional Items and Tax (III-IV)</b>	<b>(124.74)</b>	<b>(79.95)</b>	<b>547.71</b>	<b>(204.69)</b>	<b>1100.22</b>	<b>1762.95</b>
VI Exceptional Items	-	-	-	-	-	-
<b>VII Profit before Tax (V-VI)</b>	<b>(124.74)</b>	<b>(79.95)</b>	<b>547.71</b>	<b>(204.69)</b>	<b>1100.22</b>	<b>1762.95</b>
VIII Tax expense:						
(1) Current Tax	0.00	0.00	96.78	0.00	202.35	256.77
(2) Deferred Tax	(50.55)	11.91	146.75	(38.64)	343.28	695.27
<b>IX Profit/(Loss) for the period from Continuing Operations (VII - VIII)</b>	<b>(74.19)</b>	<b>(91.86)</b>	<b>304.18</b>	<b>(166.05)</b>	<b>554.59</b>	<b>810.91</b>
X Other Comprehensive Income(OCI)						
A(i) Items that will not be reclassified to profit or loss	(1.26)	3.54	(2.17)	2.28	(3.66)	6.18
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.37	(1.03)	0.63	(0.66)	1.06	0.92
(iii) Remeasurement of defined benefit plan-Gain/(Loss)	0.00	0.00	0.00	0.00	0.00	(9.35)
Total Other Comprehensive income	(0.89)	2.51	(1.54)	1.62	(2.60)	(2.25)
B(i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>XI Total Comprehensive Income for the Period/Year</b>	<b>(75.08)</b>	<b>(89.35)</b>	<b>302.64</b>	<b>(164.43)</b>	<b>551.99</b>	<b>808.66</b>
XII Paid up Equity Share Capital ( Face Value of Rs.10/- each)	783.00	783.00	783.00	783.00	783.00	783.00
XIII Other Equity excluding Revaluation Reserve	0.00	0.00	0.00	0.00	0.00	7754.71
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):						
Basic (Rs. Per Share)	(0.95)	(1.17)	3.88	(2.12)	7.08	10.36
Diluted (Rs. Per Share)	(0.95)	(1.17)	3.88	(2.12)	7.08	10.36



CERTIFIED FERRIC & FERROUS CHLORIDE



**COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)**

**STANDALONE BALANCE SHEET AS AT 30.09.2021**

PARTICULARS	NOTE No.	Rs. In lakhs	
		As at 30.09.2021	As at 31.03.2021
		Un-audited	Audited
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant & Equipment	4	1769.34	1802.09
(b) Capital Work in Progress	5	505.19	505.19
(c) Intangible Assets			
(d) Financial Assets:			
(i) Non current investment	6	1404.29	1402.01
(ii) Other financial assets			
(e) Deferred tax Assets (net)	7	86.62	48.65
(f) Other Assets	8	500.49	499.98
<b>Total Non- Current Assets</b>		<b>4265.93</b>	<b>4257.92</b>
<b>Current Assets</b>			
(a) Inventories	9	3595.39	2563.79
(b) Financial Assets:			
(i) TradeReceivables	10	6736.78	2588.83
(ii) Cash and Cash Equivalents	11	580.31	126.08
(iii) Other Balances with Banks	12	660.98	17.99
(iv) Other Financial Assets			
(c) Current Tax Assets (net)	13	1125.63	1115.11
(d) Other Current Assets	8	1069.62	941.49
<b>Total Current Assets</b>		<b>13768.71</b>	<b>7353.29</b>
<b>TOTAL ASSETS</b>		<b>18034.64</b>	<b>11611.21</b>
<b>EQUITY AND LIABILITIES</b>			
Equity			
a) Share Capital	14	783.00	783.00
b) Other Equity	15	7590.28	7754.71
<b>Total Equity</b>		<b>8373.28</b>	<b>8537.71</b>
<b>LIABILITIES</b>			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Long term Borrowings	16	17.50	17.50
(ii) Other Financial Liabilities			
(b) Provisions	18	232.46	232.46
(c) Deferred tax liabilities (net)			
(d) Other Liabilities			
<b>Total Non- Current Liabilities</b>		<b>249.96</b>	<b>249.96</b>
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Short Term Borrowings	16	3037.54	653.19
(ii) Trade Payables		5358.91	1551.23
(iii) Other Financial Liabilities	17	114.39	219.39
(b) Other Current Liabilities	19	681.03	349.11
(c) Provisions	18	219.53	50.62
(d) Current Tax Liabilities (net)	20		
<b>Total Current Liabilities</b>		<b>9411.40</b>	<b>2823.54</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>18034.64</b>	<b>11611.21</b>





STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR  
ENDED SEPTEMBER 30, 2021

		in lakhs	
		For the six months ended September 30, 2021	For the six months ended September 30, 2020
		Un-audited	Un-audited
<b>A.</b>	<b>Cash Flow from Operating activities</b>		
	Profit Before Tax	(204.69)	1100.22
	<b>Adjustment For:</b>		
	Depreciation and amortisation	50.02	52.88
	Interest & Dividend Income	(1.53)	(7.05)
	Finance costs	12.58	48.11
	<b>Change in operating assets &amp; liabilities:</b>		
	(Increase)/Decrease in Other assets	(0.51)	(4.16)
	(Increase)/Decrease in Inventories	(1031.60)	(602.47)
	(Increase)/Decrease in Trade Receivables	(4147.95)	278.41
	(Increase)/Decrease in Current Tax Assets	(10.52)	(33.68)
	(Increase)/Decrease in Other Current Assets	(128.13)	(1.16)
	Increase/(Decrease) in Trade Payables	3807.68	(3199.38)
	Increase/(Decrease) in Provisions, current	168.91	1.97
	Increase/(Decrease) in Other financial liabilities	0.00	(18.11)
	Increase/(Decrease) in Other Current Liability	331.92	1004.63
	Other bank balances	(642.99)	(41.16)
	Income Tax Advance	-	-
	Adjustments for fair value losses (gains)	0.00	0.00
	<b>Net cash flow from operating activities</b>	<b>(1796.81)</b>	<b>(1420.95)</b>
<b>B</b>	<b>Cash Flow From Investing Activities</b>		
	Dividend Received	0.00	0.00
	Interest Received	1.53	7.05
	Investment in PPE	(17.26)	(30.82)
	Sale of PPE	0.00	0.00
	<b>Net cash flow from Investing Activities</b>	<b>(15.73)</b>	<b>(23.77)</b>
<b>C</b>	<b>Cash flows from financing activities</b>		
	Proceeds from Borrowings	2384.35	315.00
	Repayment of Borrowing	(105.00)	1026.98
	Interest paid	(12.58)	(48.11)
	Dividend and dividend tax paid	0.00	0.00
	<b>Net cash flow from financing activities</b>	<b>2266.77</b>	<b>1293.87</b>
	<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>454.23</b>	<b>(150.85)</b>
	Cash and cash equivalents at the beginning of the year	126.08	359.55
	<b>Cash and cash equivalents at the end of the year</b>	<b>580.31</b>	<b>208.70</b>



**COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)**

**Notes :**

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 08.11.2021.
- 3 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1<sup>st</sup> April, 2017 with a transition date of 1<sup>st</sup> April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 4 Previous period figures are regrouped wherever necessary to conform to the present format.

On behalf of the Board

For COCHIN MINERALS AND RUTILE LIMITED



Dr. S.N Sasidharan Kartha,  
Managing Director

Place: Aluva  
Date : 08.11.2021





**MURALEEKRISHNAN A.K B.Sc, FCA, DISA MBA.**

**A K MURALEE & CO.,  
CHARTERED ACCOUNTANTS  
EDAPPALLY, KOCHI-24**

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**Mob: 93 4980 1909**

**e-mail: akmuralee@hotmail.com**

### **LIMITED REVIEW REPORT**

Independent Auditors Review report on review of interim standalone Financial Results  
To the Board of Directors of Cochin Minerals and Rutile Ltd

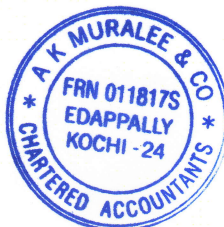
1. We have reviewed the accompanying statement of Standalone unaudited financial results of Cochin Minerals and Rutile Limited ("the company") for the **Second quarter** ended On **30<sup>th</sup> September 2021** ("the Statement") being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standard 34 ('INDAS 34') "Interim Financial Reporting", prescribed under Section.133 of the Company's Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under sec.143(10) of the Company's Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Always  
08/11/2021



 For A K MURALEE & CO  
Chartered Accountants

(Membership no.217127)

UDIN :- 21217127AAAAABL9087

CA. MURALEEKRISHNAN. A.K.  
B.Sc., FCA, DISA (ICAI), MBA  
Proprietor (Mem. No. 217127)

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