



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2015 COMPANY

AN ECO-FRIENDLY MODEL COMPANY

Regd. Off: P. B. No.73, VIII/224, Market Road, Alwaye-683 101, Kerala, India
 Phone : Off : 0484 - 2626789 (6 Lines) Fact : 0484-2532186, 2532207 Fax : 0484 - 2625674
 Web : www.cmrlindia.com E-mail : cmrlexim@cmrlindia.com, cmrlexim@dataone.in



INDIA'S MOST TRUSTED COMPANY



INTERNATIONAL QUALITY CROWN AWARD 2004



2006 - FIRST PRIZE
2007 - FIRST PRIZE



2008 EXCELLENCE AWARD INDUSTRIES MEDIUM



STATE POLLUTION CONTROL BOARD EXCELLENCE AWARD 2008



COCHIN SPECIAL ECONOMIC ZONE EXPORT EXCELLENCE AWARD



Safety Award



NATIONAL EXPORT AWARD FOR OUTSTANDING PERFORMANCE 1996-97

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022

PARTICULARS	(Rs. In lakhs)					
	Quarter ended			Half Year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
I Revenue from Operations	11787.59	9917.05	8679.85	21704.64	12476.07	28976.09
II Other Income	11.65	0.00	2.70	11.65	4.27	43.65
III Total Income (I + II)	11799.24	9917.05	8682.55	21716.29	12480.34	29019.74
IV Expenses						
a) Cost of materials consumed	5939.11	4209.07	4279.77	10148.18	7675.69	17243.79
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	69.29	652.46	1176.21	721.75	(1029.28)	(1075.58)
d) Employee benefits expense	736.55	785.36	569.04	1521.91	1181.33	2235.39
e) Finance costs	67.74	16.30	8.21	84.04	12.58	17.19
f) Depreciation and amortisation expense	23.49	21.14	25.45	44.63	50.02	102.77
g) CSR Expense	5.75	0.00	23.66	5.75	24.26	30.63
h) Other expenses	2751.02	3196.55	2724.95	5947.57	4770.43	9710.47
Total expenses (IV)	9592.95	8880.88	8807.29	18473.83	12685.03	28264.66
V Profit before Exceptional Items and Tax (III-IV)	2206.29	1036.17	(124.74)	3242.46	(204.69)	755.08
VI Exceptional Items	-	-	-	-	-	-
VII Profit before Tax (V-VI)	2206.29	1036.17	(124.74)	3242.46	(204.69)	755.08
VIII Tax expense:						
(1) Current Tax	385.48	181.04	0.00	566.52	0.00	126.14
(2) Deferred Tax	2.41	11.27	(50.55)	13.68	(38.64)	7.85
IX Profit/(Loss) for the period from Continuing Operations (VII - VIII)	1818.40	843.86	(74.19)	2662.26	(166.05)	621.09
X Other Comprehensive Income (OCI)						
A(i) Items that will not be reclassified to profit or loss	10.52	(4.28)	(1.26)	6.24	2.28	11.24
(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.07)	1.25	0.37	(1.82)	(0.66)	1.50
(iii) Remeasurement of defined benefit plan-Gain/(Loss)	0.00	0.00	0.00	0.00	0.00	(16.39)
Total Other Comprehensive income	7.45	(3.03)	(0.89)	4.42	1.62	(3.65)
B(i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XI Total Comprehensive Income for the Period/Year	1825.85	840.83	(75.08)	2666.68	(164.43)	617.44
XII Paid up Equity Share Capital (Face Value of Rs.10/- each)	783.00	783.00	783.00	783.00	783.00	783.00
XIII Other Equity excluding Revaluation Reserve						8372.15
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):						
Basic (Rs. Per Share)	23.22	10.78	(0.95)	34.00	(2.12)	7.93
Diluted (Rs. Per Share)	23.22	10.78	(0.95)	34.00	(2.12)	7.93



CERTIFIED FERRIC & FERROUS CHLORIDE



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

STATEMENT OF UNAUDITED STANDALONE BALANCE SHEET AS AT 30.09.2022

PARTICULARS	NOTE No.	Rs. In lakhs	
		As at 30.09.2022	As at 31.03.2022
		Unaudited	Audited
ASSETS			
Non-current assets			
(a) Property, Plant & Equipment	4	1723.86	1725.38
(b) Capital Work in Progress	5	507.09	508.01
(c) Intangible Assets			
(d) Financial Assets:			
(i) Non current investment	6	1419.48	1413.24
(ii) Other financial assets			
(e) Deferred tax Assets (net)	7	26.79	42.30
(f) Other Assets	8	504.84	502.50
Total Non- Current Assets		4182.06	4191.43
Current Assets			
(a) Inventories	9	9083.14	5088.25
(b) Financial Assets:			
(i) TradeReceivables	10	4008.69	2975.24
(ii) Cash and Cash Equivalents	11	6511.45	31.56
(iii) Other Balances with Banks	12	614.68	2494.76
(iv) Other Financial Assets			
(c) Current Tax Assets (net)	13	1416.97	1259.89
(d) Other Current Assets	8	1849.58	1843.92
Total Current Assets		23484.51	13693.62
TOTAL ASSETS		27666.57	17885.05
EQUITY AND LIABILITIES			
Equity			
a) Share Capital	14	783.00	783.00
b) Other Equity	15	10921.38	8372.15
Total Equity		11704.38	9155.15
LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Long term Borrowings	16	-	-
(ii) Other Financial Liabilities			
(b) Provisions	18	287.79	287.79
(c) Deferred tax liabilities (net)			
(d) Other Liabilities			
Total Non- Current Liabilities		287.79	287.79
Current Liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	16	4056.22	17.54
(ii) Trade Payables		9869.26	8013.58
(iii) Other Financial Liabilities	17	5.18	6.15
(b) Other Current Liabilities	19	869.89	303.47
(c) Provisions	18	307.33	101.37
(d) Current Tax Liabilities (net)	20	566.52	-
Total Current Liabilities		15674.40	8442.11
TOTAL EQUITY AND LIABILITIES		27666.57	17885.05



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE
HALF YEAR ENDED SEPTEMBER 30, 2022

		Rs. in lakhs	
		For the six months ended September 30, 2022	For the six months ended September 30, 2021
		Unaudited	Unaudited
A.	Cash Flow from Operating activities		
	Profit Before Tax	3242.46	(204.69)
	Adjustment For:		
	Depreciation and amortisation	44.63	50.02
	Interest & Dividend Income	(1.06)	(1.53)
	Finance costs	84.04	12.58
	Change in operating assets & liabilities:		
	(Increase)/Decrease in Other financial assets, non-current	(2.34)	(0.51)
	(Increase)/Decrease in Inventories	(3994.89)	(1031.60)
	(Increase)/Decrease in Trade Receivables, current	(1033.45)	(4147.95)
	(Increase)/Decrease in other Current Tax Assets	(7.08)	(10.52)
	(Increase)/Decrease in financial Assets, current	(5.66)	(128.13)
	Increase/(Decrease) in Trade Payables	1855.68	3807.68
	Increase/(Decrease) in Provisions, current	205.96	168.91
	Increase/(Decrease) in Other financial liabilities	(0.97)	0.00
	Increase/(Decrease) in Other Current Liabilities	566.42	331.92
	Other bank balances	1880.08	(642.99)
	Income Tax Advance	(150.00)	-
	Adjustments for fair value losses (gains)	0.00	0.00
	Net cash flow from operating activities	2683.82	(1796.81)
B	Cash Flow From Investing Activities		
	Dividend Received	0.00	0.00
	Interest Received	1.06	1.53
	Investment in PPE	(42.18)	(17.26)
	Sale of PPE	0.00	0.00
	Net cash flow from Investing Activities	(41.12)	(15.73)
C	Cash flows from financing activities		
	Proceeds from Borrowings	4056.22	2384.35
	Repayment of Borrowing	(17.54)	(105.00)
	Interest paid	(84.04)	(12.58)
	Dividend and dividend tax paid	(117.45)	0.00
	Net cash flow from financing activities	3837.19	2266.77
	Net Increase in cash and cash equivalents (A+B+C)	6479.89	454.23
	Cash and cash equivalents at the beginning of the year	31.56	126.08
	Cash and cash equivalents at the end of the year	6511.45	580.31



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

Notes :

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 10.11.2022.
- 3 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 4 Previous period figures are regrouped wherever necessary to conform to the present format.

On behalf of the Board
For COCHIN MINERALS AND RUTILE LIMITED



Dr. S.N Sasidharan Kartha,
Managing Director

Place: Aluva
Date : 10.11.2022





LIMITED REVIEW REPORT

Independent Auditor's Review report on review of interim financial results to the board of directors of COCHIN MINERALS AND RUTILE LIMITED.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of COCHIN MINERALS AND RUTILE LIMITED (the "Company"), for the Second quarter ended 30th September, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has **not** disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Unique Document Identification Number (UDIN) for this documents is 22211340BCROPA3916

ALUVA,
10/11/2022



Sagshy

K.A.SAGHESH KUMAR, B.Com., FCA, DISA
CHARTERED ACCOUNTANT
KALATHIL COMPLEX
PALACE ROAD, ALUVA - 683 101