



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2015 COMPANY AN ECO-FRIENDLY MODEL COMPANY

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2001 - 2002
2003 - 2004



2009 - 2001
2001 - 2002
2003 - 2004

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED						
30.09.2020						
PARTICULARS	(Rs. In lakhs)					
	Quarter ended			Half Year ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Income						
I Revenue from Operations	6167.71	6322.99	5706.59	12490.70	12791.28	26326.22
II Other Income	14.66	0.55	18.13	15.21	164.93	126.09
III Total Income(I + II)	6182.37	6323.54	5724.72	12505.91	12956.21	26452.31
IV Expenses						
a)Cost of materials consumed	3724.58	2673.40	2793.97	6397.98	5948.94	11955.94
b)Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)Changes in inventories of finished goods,Stock-in-trade and work-in-progress	(970.20)	239.29	(0.21)	(730.91)	715.54	1536.97
d)Employee benefits expense	507.61	560.56	518.81	1068.17	952.81	2331.15
e)Finance costs	29.61	18.50	19.48	48.11	139.99	164.61
f) Depreciation and amortisation expense	27.13	25.75	9.20	52.88	22.15	56.67
g) CSR Expense	6.20	18.83	0.00	25.03	0.00	5.14
h)Other expenses	2309.73	2234.70	1968.93	4544.43	4011.88	8422.99
Total expenses(IV)	5634.66	5771.03	5310.18	11405.69	11791.31	24473.47
V Profit before Exceptional Items and Tax (III-IV)	547.71	552.51	414.54	1100.22	1164.90	1978.84
VI Exceptional Items	-	-	-	-	-	-
VII Profit before Tax(V-VI)	547.71	552.51	414.54	1100.22	1164.90	1978.84
VIII Tax expense:						
(1)Current Tax	96.78	105.57	31.93	202.35	192.30	346.00
(2)Deferred Tax	146.75	196.53	144.26	343.28	410.06	1034.15
IX Profit/(Loss) for the period from Continuing Operations (VII - VIII)	304.18	250.41	238.35	554.59	562.54	598.69
X Other Comprehensive Income(OCI)						
A(i) Items that will not be reclassified to profit or loss	(2.17)	(1.49)	(8.64)	(3.66)	(10.72)	(22.57)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.63	0.43	3.02	1.06	3.75	2.32
(iii) Remeasurement of defined benefit plan-Gain/(Loss)	0.00	0.00	0.00	0.00	0.00	14.59
Total Other Comprehensive income	(1.54)	(1.06)	(5.62)	(2.60)	(6.97)	(5.66)
B(i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XI Total Comprehensive Income for the Period/Year	302.64	249.35	232.73	551.99	555.57	593.03
XII Paid up Equity Share Capital (Face Value of Rs.10/- each)	783.00	783.00	783.00	783.00	783.00	783.00
XIII Other Equity excluding Revaluation Reserve	0.00	0.00	0.00	0.00	0.00	6946.04
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):						
Basic (Rs. Per Share)	3.88	3.20	3.04	7.08	7.18	7.65
Diluted (Rs. Per Share)	3.88	3.20	3.04	7.08	7.18	7.65



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COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

STANDALONE BALANCE SHEET AS AT 30.09.2020

PARTICULARS	NOTE No.	Rs. In lakhs	
		As at 30.09.2020	As at 31.03.2020
		Un-audited	Audited
ASSETS			
Non-current assets			
(a) Property, Plant & Equipment	4	1808.85	1835.78
(b) Capital Work in Progress	5	515.87	510.99
(c) Intangible Assets			
(d) Financial Assets:			
(i) Non current investment	6	1392.17	1395.83
(ii) Other financial assets			
(e) Deferred tax Assets (net)	7	400.77	743.00
(f) Other Assets	8	511.60	507.44
Total Non- Current Assets		4629.26	4993.04
Current Assets			
(a) Inventories	9	6967.90	6365.43
(b) Financial Assets:			
(i) Trade/Receivables	10	1283.12	1561.53
(ii) Cash and Cash Equivalents	11	208.70	359.55
(iii) Other Balances with Banks	12	346.21	305.05
(iv) Other Financial Assets			
(c) Current Tax Assets (net)	13	1178.87	1145.18
(d) Other Current Assets	8	643.91	642.75
Total Current Assets		10628.71	10379.49
TOTAL ASSETS		15257.97	15372.53
EQUITY AND LIABILITIES			
Equity			
a) Share Capital	14	783.00	783.00
b) Other Equity	15	7498.03	6946.04
Total Equity		8281.03	7729.04
LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Long term Borrowings	16	-	-
(ii) Other Financial Liabilities			
(b) Provisions	18	192.14	189.95
(c) Deferred tax liabilities (net)			
(d) Other Liabilities			
Total Non- Current Liabilities		192.14	189.95
Current Liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	16	1341.98	-
(ii) Trade Payables		3894.63	7094.00
(iii) Other Financial Liabilities	17	77.66	95.77
(b) Other Current Liabilities	19	1174.60	169.97
(c) Provisions	18	93.38	93.80
(d) Current Tax Liabilities (net)	20	202.35	-
Total Current Liabilities		6784.80	7453.54
TOTAL EQUITY AND LIABILITIES		15257.97	15372.53

COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED
SEPTEMBER 30, 2020

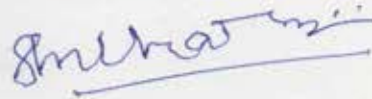
in lakhs			
	For the six months ended September 30,2020	For the six months ended September 30,2019	For the Year ended March 31,2020
	Un-audited	Un-audited	Audited
A. Cash Flow from Operating activities			
Profit Before Tax	1100.22	1164.90	1978.84
Adjustment For:			
Depreciation and amortisation	52.88	22.15	56.67
Interest & Dividend Income	(7.05)	(7.20)	(20.39)
Finance costs	48.11	139.99	164.61
Change in operating assets & liabilities:			
(Increase)/Decrease in Other assets	(4.16)	(2.11)	(0.82)
(Increase)/Decrease in Inventories	(602.47)	1918.04	701.81
(Increase)/Decrease in Trade Receivables	278.41	(639.36)	(847.42)
(Increase)/Decrease in Current Tax Assets	(33.68)	(13.20)	(14.55)
(Increase)/Decrease in Other Current Assets	(1.16)	(214.37)	409.28
Increase/(Decrease) in Trade Payables	(3199.38)	(237.25)	3485.08
Increase/(Decrease) in Provisions	1.97	13.23	42.32
Increase/(Decrease) in Other financial liabilities	(18.11)	(262.13)	(531.72)
Increase/(Decrease) in Other Current Liability	1004.63	1685.59	(403.02)
Other bank balances	(41.16)	(80.58)	55.29
Income Tax Advance	-	(500.00)	(1463.95)
Net cash flow from operating activities	(1420.95)	2987.70	3612.03
B Cash Flow From Investing Activities			
Interest & Dividend Received	7.05	7.20	20.39
Investment in PPE	(30.82)	(0.71)	(87.51)
Sale of PPE	0.00	0.00	1.67
Net cash flow from Investing Activities	(23.77)	6.49	(65.45)
C Cash flows from financing activities			
Proceeds from Term Loan (net)	315.00	(262.44)	0.00
Cash credit	1026.98	(2480.45)	(3277.74)
Interest paid	(48.11)	(139.99)	(164.61)
Dividend and dividend tax paid	0.00	0.00	(188.79)
Net cash flow from financing activities	1293.87	(2882.88)	(3631.14)
Net Increase in cash and cash equivalents (A+B+C)	(150.85)	111.31	(84.56)
Cash and cash equivalents at the beginning of the year	359.55	444.11	444.11
Cash and cash equivalents at the end of the year	208.70	555.42	359.55

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Notes :

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 14.11.2020
- 3 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 4 Previous period figures are regrouped wherever necessary to conform to the present format.

On behalf of the Board
For COCHIN MINERALS AND RUTILE LIMITED



Place: Aluva
Date : 14.11.2020

Dr. S.N Sasidharan Kartha,
Managing Director