



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2008 COMPANY

AN ECO-FRIENDLY MODEL COMPANY

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INDIA'S MOST TRUSTED COMPANY



STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018

(Rs. In lakhs)

	1	2	3	4	5
	Particulars	Current 3 months ended 30.06.2018	Previous 3 months ended 31.03.2018	Corresponding 3 months in the previous year 30.06.2017	Year Ended 31.03.2018
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
	Revenue from operations				
I	Net sales/Income from operations	4465.22	5046.77	3602.70	16407.83
II	Other Income	14.30	60.83	22.86	98.05
III	Total Revenue (1+II)	4479.52	5107.60	3625.56	16505.88
IV	Expenses				
	(a) Cost of materials consumed	2413.69	3004.12	1858.64	8946.07
	(b) Purchase of Traded Goods	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(385.20)	(1154.87)	(341.89)	(2305.29)
	(d) Excise Duty	0.00	0.00	12.09	12.10
	(e) Employee benefits expense	413.80	495.57	488.01	1993.41
	(f) Finance costs	133.21	186.18	131.84	569.33
	(g) Depreciation and amortisation - expense	29.65	(56.45)	40.87	68.57
	Fuel	361.86	349.43	256.37	1188.30
	Export Duty	98.30	102.78	76.84	359.60
	Other Expenditure	1236.71	1850.25	1308.58	5455.71
	Total expenses	4302.02	4777.01	3831.35	16287.80
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	177.50	330.59	(205.79)	218.08
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	177.50	330.59	(205.79)	218.08
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit (+)/(Loss) (-) before tax (VII-VIII)	177.50	330.59	(205.79)	218.08
X	Tax expense:				
	(1) Current tax	0	0	0	0
	(2) Deferred tax	70.90	101.99	(63.46)	84.15



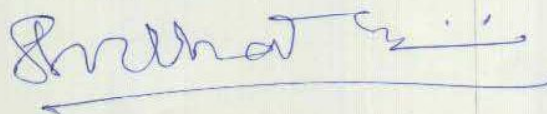
		Particulars	Current 3 months ended 30.06.2018 Reviewed	Previous 3 months ended 31.03.2018 Reviewed	Corresponding 3 months in the previous year 30.06.2017	Year Ended 31.03.2018
			(Un-audited)	(Audited)	(Un-audited)	(Audited)
XI		Profit/Loss for the period (IX-X)	106.60	228.60	(142.33)	133.93
XII		Other comprehensive income				
		(1) Items that will not be reclassified to Profit & Loss				
		(a) Remeasurement of defined benefit plans-Gain/(Loss)	0.00	(116.02)	10.93	(86.27)
		(b) Net changes in fair values of investments carried at fair value through OCI-Gain/(Loss)	(8.85)	(5.46)	(3.56)	(9.20)
		(ii) Income Tax relating to A(i) a and B(1)a	2.93	39.91	(2.37)	31.56
		(1) Items that will be reclassified to Profit & Loss				
		Total Other Comprehensive income	(5.92)	(81.57)	5.00	(63.91)
		Total comprehensive income for the period(XI+XII)	100.68	147.03	(137.33)	70.02
XIII		Paid up equity share capital(Face value Rs.10/- share)	783.00	783.00	783.00	783.00
XIV		Reserves excluding revaluation reserves as per balance sheet of previous accounting year				5999.76
XV		Earnings/(Loss) per equity share				
		(1) Basic	1.36	2.92	-1.82	1.71
		(2) Diluted	1.36	2.92	-1.82	1.71

Notes

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 28.07.2018
- 3 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 4 Previous period figures are regrouped wherever necessary to conform to the present format.
- 5 Consequent to transition from previous form to Ind As, Net Profit/Loss reconciliation as required by para 32 of IND-As 101 is under

Particulars	Rs. In lakhs	
	2018	2017
Net Profit/Loss for the quareter ended 30th June under previous GAAP	105.53	(128.48)
Impact on Accounts of Ind As adjustments	1.07	(13.85)
Net Profit/(Loss) for the period as per Ind As	106.60	(142.33)

On behalf of the Board
For COCHIN MINERALS AND RUTILE LIMITED



Place: Aluva
Date : 28.07.2018

Dr. S.N Sasidharan Kartha,
Managing Director



MURALEEKRISHNAN A.K B.Sc, FCA, DISA MBA.

**A K MURALEE & CO.,
CHARTERED ACCOUNTANTS
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LIMITED REVIEW REPORT

Review Report to Cochin Minerals and Rutile Limited

We have reviewed the accompanying standalone statement of unaudited financial results of **Cochin Minerals and Rutile Limited** ("the Company) for the quarter ended June 30 2018. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE)2400, Engagements to Review financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards ('Ind AS') specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

ALUVA

28/07/2018



CA For A K MURALEE & CO
Chartered Accountants
[Signature]
CA. MURALEEKRISHNAN. A.K.
B.Sc., FCA, DISA (ICAI), MBA
Proprietor (Mem. No. 217127)