



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2015 COMPANY

AN ECO-FRIENDLY MODEL COMPANY

Regd. Off: P. B. No.73, VIII/224, Market Road, Alwaye - 683101, Kerala, India
Phone: Off : 0484 - 2626789 (6 Lines) Fact : 0484 - 2532186, 2532207
Web : www.cmrlindia.com E-mail : cmrlexim@cmrlindia.com, info@cmrlindia.com



INDIA'S MOST
TRUSTED COMPANY



02020B/CMRL/2023/ 143

November 3, 2023

B S E Limited,
Regd. Office: Floor 25,
P J Towers, Dalal Street,
Mumbai - 400 001

Ph: 022-2272 1233/1234

STOCK CODE - COCHRDM 513353
DEMATISIN - INE105D01013

Dear Sir/ Madam,

Sub : Unaudited Financial Results for the quarter and half year ended 30.09.2023

We forward herewith the Unaudited Financial Results of the Company for the quarter and half year ended 30.09.2023 together with Limited Review Report.

The aforesaid meeting commenced at 11.30 A.M and concluded at 01.15 P.M.

Thanking you,

Yours faithfully,
For COCHIN MINERALS AND RUTILE LIMITED.,

P. Suresh Kumar

P. Suresh Kumar,
C G M (Finance) & Company Secretary.



CERTIFIED
FERRIC & FERROUS CHLORIDE





COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2015 COMPANY AN ECO-FRIENDLY MODEL COMPANY

Regd. Off: P. B. No.73, VIII/224, Market Road, Alwaye - 683101, Kerala, India
Phone: Off : 0484 - 2626789 (6 Lines) Fact : 0484 - 2532186, 2532207
Web : www.cmrlindia.com E-mail : cmrlexim@cmrlindia.com, info@cmrlindia.com



INDIA'S MOST
TRUSTED COMPANY



2000 - 2001
2001 - 2002
2003 - 2004



2009 - FIRST PRIZE

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023

(Rs. In lakhs)

PARTICULARS	Quarter ended			Half Year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
I Revenue from Operations	5069.33	6676.49	11787.59	11745.82	21704.64	44391.27
II Other Income	30.20	77.03	11.65	107.23	11.65	387.18
III Total Income (I + II)	5099.53	6753.52	11799.24	11853.05	21716.29	44778.45
IV Expenses						
a) Cost of materials consumed	3427.54	4482.78	5939.11	7910.32	10148.18	20735.88
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(1670.29)	(1469.07)	69.29	(3139.36)	721.75	1147.16
d) Employee benefits expense	704.43	723.79	736.55	1428.22	1521.91	3202.90
e) Finance costs	21.31	8.33	67.74	29.64	84.04	130.75
f) Depreciation and amortisation expense	21.32	17.41	23.49	38.73	44.63	93.67
g) CSR Expense	0.80	0.15	5.75	0.95	5.75	28.07
h) Other expenses	2141.33	2648.95	2751.02	4790.28	5947.57	12103.20
Total expenses (IV)	4646.44	6412.34	9592.95	11058.78	18473.83	37441.63
V Profit before Exceptional Items and Tax (III-IV)	453.09	341.18	2206.29	794.27	3242.46	7336.82
VI Exceptional Items	-	-	-	-	-	-
VII Profit before Tax (V-VI)	453.09	341.18	2206.29	794.27	3242.46	7336.82
VIII Tax expense:						
(1) Current Tax	134.50	101.06	385.48	235.56	566.52	1687.60
(2) Deferred Tax	1.86	13.53	2.41	15.39	13.68	6.50
IX Profit/(Loss) for the period from Continuing Operations (VII - VIII)	316.73	226.59	1818.40	543.32	2662.26	5642.72
X Other Comprehensive Income(OCI)						
A(i) Items that will not be reclassified to profit or loss	19.04	6.46	10.52	25.50	6.24	17.16
(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.55)	(1.88)	(3.07)	(7.43)	(1.82)	20.61
(iii) Remeasurement of defined benefit plan-Gain/(Loss)	0.00	0.00	0.00	0.00	0.00	(87.93)
Total Other Comprehensive income	13.49	4.58	7.45	18.07	4.42	(50.16)
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the Period/Year	330.22	231.17	1825.85	561.39	2666.68	5592.56
XII Paid up Equity Share Capital (Face Value of Rs.10/- each)	783.00	783.00	783.00	783.00	783.00	783.00
XIII Other Equity excluding Revaluation Reserve						13847.26
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):						
Basic (Rs. Per Share)	4.05	2.89	23.22	6.94	34.00	72.07
Diluted (Rs. Per Share)	4.05	2.89	23.22	6.94	34.00	72.07

43413



CERTIFIED
FERRIC & FERROUS CHLORIDE



COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)

STATEMENT OF UNAUDITED STANDALONE BALANCE SHEET AS AT 30.09.2023

PARTICULARS	NOTE No.	Rs. In lakhs	
		As at 30.09.2023	As at 31.03.2023
		Unaudited	Audited
ASSETS			
Non-current assets			
(a) Property, Plant & Equipment	4	1657.41	1684.26
(b) Capital Work in Progress	5	505.21	505.21
(c) Intangible Assets			
(d) Financial Assets:			
(i) Non current investment	6	1455.90	1430.40
(ii) Other financial assets			
(e) Deferred tax Assets (net)	7	33.58	56.40
(f) Other Assets	8	520.70	516.02
Total Non- Current Assets		4172.80	4192.29
Current Assets			
(a) Inventories	9	9140.42	3688.10
(b) Financial Assets:			
(i) TradeReceivables	10	2419.86	2439.59
(ii) Cash and Cash Equivalents	11	14.79	8.23
(iii) Other Balances with Banks	12	7520.95	5020.24
(iv) Other Financial Assets			
(c) Current Tax Assets (net)	13	1919.55	999.16
(d) Other Current Assets	8	2467.48	1963.52
Total Current Assets		23483.05	14118.84
TOTAL ASSETS		27655.85	18311.13
EQUITY AND LIABILITIES			
Equity			
a) Share Capital	14	783.00	783.00
b) Other Equity	15	13782.26	13847.26
Total Equity		14565.26	14630.26
LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Long term Borrowings	16	337.00	337.00
(ii) Other Financial Liabilities			
(b) Provisions	18	343.79	420.33
(c) Deferred tax liabilities (net)			
(d) Other Liabilities			
Total Non- Current Liabilities		680.79	757.33
Current Liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	16	3063.29	155.35
(ii) Trade Payables		7775.19	1261.59
(iii) Other Financial Liabilities	17	7.63	7.63
(b) Other Current Liabilities	19	652.18	422.40
(c) Provisions	18	177.80	573.03
(d) Current Tax Liabilities (net)	20	733.71	503.54
Total Current Liabilities		12409.80	2923.54
TOTAL EQUITY AND LIABILITIES		27655.85	18311.13



COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)

STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE
HALF YEAR ENDED SEPTEMBER 30, 2023

		Rs. in lakhs	
		For the six months ended September 30, 2023	For the six months ended September 30, 2022
		Unaudited	Unaudited
A.	Cash Flow from Operating activities		
	Profit Before Tax	794.27	3242.46
	Adjustment For:		
	Depreciation and amortisation	38.73	44.63
	Interest & Dividend Income	(2.83)	(1.06)
	Finance costs	29.64	84.04
	Profit on sale of vehicle	(0.38)	0.00
	Change in operating assets & liabilities:		
	(Increase)/Decrease in Other financial assets, non-current	(4.68)	(2.34)
	(Increase)/Decrease in Inventories	(5452.32)	(3994.89)
	(Increase)/Decrease in Trade Receivables, current	19.73	(1033.45)
	(Increase)/Decrease in other Current Tax Assets	(920.39)	(7.08)
	(Increase)/Decrease in financial Assets, current	(503.96)	(5.66)
	Increase/(Decrease) in Trade Payables	6513.60	1855.68
	(Increase)/Decrease in other Current Tax liabilities	(5.39)	0.00
	Increase/(Decrease) in Provisions, current	(395.23)	205.96
	Increase/(Decrease) in Provisions, non-current	(76.54)	0.00
	Increase/(Decrease) in Other financial liabilities-current	0.00	(0.97)
	Increase/(Decrease) in Other Current Liabilities	229.78	566.42
	Other bank balances	(2500.71)	1880.08
	Income Tax Advance	0.00	(150.00)
	Adjustments for fair value losses (gains)	0.00	0.00
	Net cash flow from operating activities	(2236.68)	2683.82
B	Cash Flow From Investing Activities		
	Dividend Received	2.83	0.00
	Interest Received	0.00	1.06
	Investment in PPE	(16.49)	(42.18)
	Sale of PPE	5.00	0.00
	Net cash flow from Investing Activities	(8.66)	(41.12)
C	Cash flows from financing activities		
	Proceeds from Borrowings	2907.94	4056.22
	Repayment of Borrowing	0.00	(17.54)
	Interest paid	(29.64)	(84.04)
	Dividend and dividend tax paid	(626.40)	(117.45)
	Net cash flow from financing activities	2251.90	3837.19
	Net Increase in cash and cash equivalents (A+B+C)	6.56	6479.89
	Cash and cash equivalents at the beginning of the period	8.23	31.56
	Cash and cash equivalents at the end of the period	14.79	6511.45



COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)

Notes :

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 03.11.2023.
- 3 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 4 Previous period figures are regrouped wherever necessary to conform to the present format.

On behalf of the Board

For COCHIN MINERALS AND RUTILE LIMITED



Place: Aluva
Date : 03.11.2023

Dr. S.N Sasidharan Kartha,
Managing Director





SAGHESHKUMAR K.A.

Chartered Accountant

Off : VII/178 (23), Kalathil Complex,
Palace Road, Aluva - 683 101
Ph : Off. 0484 2630485, 4039062
E-mail id : sagheshkumar@gmail.com

LIMITED REVIEW REPORT

Independent Auditor's Review report on review of interim financial results to the board of directors of COCHIN MINERALS AND RUTILE LIMITED.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of COCHIN MINERALS AND RUTILE LIMITED (the "Company"), for the Second quarter ended 30st September, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Aluva

Date: 03-11-2023



K.A. SAGHESH KUMAR, B.Com., FCA, DISA
CHARTERED ACCOUNTANT
KALATHIL COMPLEX
PALACE ROAD, ALUVA - 683 101

Unique Document Identification Number (UDIN) for this document is **23211340BGRBHZ9698**